

Draft

RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2020 OF DHG PHARMACEUTICAL JSC

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2020

- Pursuant to the Charter of DHG Pharmaceutical Joint Stock Company (DHG Pharma) issued on 6 Jul 2020;
- Pursuant to the Statements and Reports submitted to the Annual General Meeting of Shareholders (AGM) 2020 on 19 Apr 2021 by the Board of Directors (BOD), the Audit Committee, the Chief Accountant, and Manager of Legal Department;
- Pursuant to the Meeting minutes No.003/2021/BB.ĐHĐCĐ of the AGM 2020 of DHG Pharma dated 19 Apr 2021,

RESOLUTION

The AGM 2020 of DHG Pharma unanimously approved the following contents:

Article 1: Approval of the BOD report regarding the Company's performance in 2020, performance and remuneration of the BOD in 2020; Approval of the Audit Committee's report 2020; Approval of the audited consolidated financial statements FY 2020.

Several targets in 2020:

No.	Items	Figures in	2020
1.	Total assets as at 31 Dec 2020	VND Billion	4,447
2.	Owner's equity as at 31 Dec 2020	VND Billion	3,568
3.	Net sales	VND Billion	3,756
4.	Profit before tax	VND Billion	821
5.	Profit after tax	VND Billion	739
6.	Profit after tax of the parent company's shareholder	VND Billion	740
7.	EPS (Earnings per share)	VND	5,443
8.	ROS (Profit after tax/Net sales)	%	19.7%
9.	ROA (Profit after tax/Average total assets)	%	17.2%
10.	ROE (Profit after tax/Average owner's equity)	%	21.3%

Article 2: Approval of the business plan for 2021 - 2025

Items	Figures in	2020 Actual	2021 Budget	Growth	% Growth
Net sales	VND billion	3,756	3,970	215	6%
Profit before tax	VND billion	821	821		

- + Average growth from 2022 to 2025: 8% - 10%/year
- + Striving to reach VND 5,500 billion in net sales and VND 1,000 billion in profit before tax in 2025.
- + The yearly dividend policy shall maintain from 30%/the charter capital.

Goals for 2021 – 2025: Continuing to expand DHG Pharma's business to retains its position as Vietnam's largest Generic pharmaceutical company.

Article 3: Approval of the profit distribution 2020:

Target	Appropriation rate in 2020	Amount (VND)
PAT in 2020 (parent company's shareholders)		739,874,900,345
Dividend payment in 2020	40% of par value	522,984,284,000
Bonus and Welfare Fund	3% of PAT in 2020	22,196,247,010
BOD Remuneration Fund	VND 6 billion	6,000,000,000
The remaining profit shall be added to the Investment & Development Fund	The remaining	188,694,369,335

Article 4: Approval of the profit distribution plan 2021:

Target	Projected appropriation rate 2021
PAT in 2021	100% PAT
Dividends in 2021	30% of par value (by cash)
Allocating to the Bonus and Welfare Fund	3% of PAT
BOD Remuneration Fund	VND 6,000,000,000
The remaining profit shall be added to the Investment & Development Fund	The remaining

Article 5: Authorizing the Board of Directors/Audit Committee to select one out of four following auditors to audit the financial statements 2021 of DHG Pharma:

- Deloitte Vietnam Company Co., Ltd.
- Ernst & Young Vietnam Co., Ltd.
- Price Waterhouse Cooper Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.

Article 6: Amending and supplementing the Charter of DHG Pharma in accordance with the attached reference table.

Article 7: Amending and supplementing the Internal Regulation on Corporate Governance of DHG Pharma in accordance with the attached reference table.

Article 8: Amending and supplementing the Operational Regulation of the Board of Directors at DHG Pharma in accordance with the attached draft regulation.

Article 9: Dismissing from the position as the Independent Board Member Term IV (2019 - 2023) to Mr. Phan Minh Tien since 19 Apr 2021.

Article 10: Election result of the Independent Board Member Term IV (2019 - 2023) carried out by the method of cumulative voting are as follows:

No.	Full name	Total shares of election	Win ratio %
1.	Ms. Nguyen Thi Viet Thanh	xxxx	xxxx

Article 11: The BOD, General Director and Legal representative of DHG Pharma Term IV (2019 – 2023) have been assigned to implement the contents approved by the AGM in accordance with the Company’s Charter and applicable law.

This Resolution is approved by the AGM 2020 of DHG Pharma dated 19 Apr 2021 and is made in 02 (two) original copies of equal legal force.

**ON BEHALF OF THE AGM 2020
CHAIR**

Recipients:

- BOD members, Audit Committee;
- The Company’s shareholders;
- SSC;
- HOSE;
- VSD HCMC Branch;
- DHG Pharma’s website;
- Mass media;
- Archived: BOD Secretary, AT.

DANG THI THU HA

[NOTICE: This Convocation Notice is a translation of the Vietnamese language original for convenience purpose only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]