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Cantho, 02nd April 2025

REPORT ON THE PERFORMANCE IN 2024 OF THE AUDIT COMMITTEE AND INDEPENDENT BOD MEMBER IN THE AUDIT COMMITTEE

Kind Attn to: THE GENERAL MEETING OF SHAREHOLDERS OF DHG PHARMA

- Pursuant to Enterprise Law No.59/2020/QH14 dated 17 Jun 2020;
- Pursuant to the Charter of DHG Pharmaceutical Joint Stock Company (DHG Pharma) issued on 19 Apr 2021;
- Pursuant to the operating regulations and the work program of the Audit Committee,

The Audit Committee and the Independent BOD Member in the Audit Committee (AC) would like to report on their performance in 2024 as follows:

I. Organizational structure and performances of the AC

1. Participants and structure of the AC:

The Audit Committee under the Board of Directors (BOD) of DHG Pharma consists of 3 members, including:

No.	Full name	Position	Title	Starting/ Ending date
1	Mr. Do Le Hung	Independent BOD Member	AC Chairman	Starting from 11 Jun 2019
2	Ms. Dang Thi Thu Ha	BOD Chairwoman	Member	Starting from 11 Jun 2019
3	Mr. Maki Kamijo	Non-Executive BOD Member	Member	Starting from 11 Jun 2019

2. Operating mechanism of the AC

The AC operates under its Charter, which is issued by the BOD in compliance with the Company's Charter and applicable laws (Enterprise Law 2020, Securities Law 2019, Decree 155 guiding the Securities Law, Circular 116 guiding the Enterprise Law 2020 and Decree 155).

3. Meetings of the AC and members' participation

No.	AC members	Meeting attendance	Rate	Reasons for absence
1	Mr. Do Le Hung	6/6	100%	N/A
2	Ms. Dang Thi Thu Ha	6/6	100%	N/A
3	Mr. Maki Kamijo	6/6	100%	N/A

4. Remuneration and operating expenses of AC in 2024

- AC remuneration in 2024: The remuneration of the AC members is detailed in the report on the BOD activities.
- Operating expenses of AC in 2024: comply with the provisions and internal regulations of DHG Pharma.

5. AC's supervisory activities over the BOD, General Director and the Board of Management (BOM)

The AC supervised by directly monitoring the BOD's activities via meetings, discussions, methods of issuing the BOD's resolutions, and simultaneously supervising the BOM's performances via the compliance with the BOD's Resolutions and the decentralization mechanism between the BOD and the General Director.

The AC's supervisory activities are implemented through various reporting channels and direct communication with BOM members, the Finance Director, the Chief Accountant, the Internal Audit (IA) Manager, the Internal Control (IC) and Risk Management (RM) Manager, the Legal Department Manager, and the Independent Auditor.

During the performance of its duties, the AC maintains strong coordination with BOD members, BOM members, and related managers, always receiving their cooperation.

The AC submits periodic or extraordinary reports to the BOD.

II. Monitoring results of the AC

1. Implementation of the BOD's Resolutions:

All critical issues were discussed openly and democratically within the BOD. At BOD meetings, the General Director and key managers responsible for relevant areas were invited to report and discuss, etc. As a result, issues were thoroughly evaluated, discussed, and carefully considered to reach a unanimous decision before issuing resolutions.

The BOM closely followed and strictly implemented the resolutions issued by the BOD.

The Company's Secretariat Team effectively carried out its duties of monitoring, urging implementation, and reporting on the implementation of the BOD's resolutions.

2. Implementation of the AC Resolutions:

After promulgation, the AC's resolutions were sent to the BOM and relevant individuals for implementation. Monitoring results indicated that the AC's recommendations and requirements stated in the resolutions were strictly, fully, and promptly implemented.

3. Financial statements and accounting system:

The AC acknowledged and approved the audited financial statements (FS) for 2024. The 2024 FS was prepared and presented in accordance with Vietnamese Accounting Standards (VAS) and prevailing regulations, providing a true and fair view of DHG's financial position and business operations. No material misstatements that could have affected the fairness of the FS were identified.

Accounting policies and principles for estimating accounting figures were applied consistently, with no material changes recorded.

4. IC and RM system:

The Company has been maintaining an effective RM and IC framework, including established RM and IC policies and procedures. The currently applied processes and regulations have positively contributed to enhancing the effectiveness of IC and RM.

The Company has implemented and updated the Company-wide Risk List, which serves as a common basis for all departments and units to effectively carry out RM and IC activities. Accordingly, RM reports are prepared periodically or on an ad-hoc basis, depending on the level of emerging risks.

The Company has established a monitoring system and mechanism for professional ethics compliance and fraud prevention, including the operation of the Compliance Monitoring Council and a hotline for reporting violations. The monitoring of professional ethics compliance has had a deterrent effect, helping to prevent misconduct at all levels of management and staff.

RM activities and IC system improvements have been carried out seriously and effectively, ensuring timely risk identification, appropriate risk assessment, and proper risk-handling actions.

5. Transactions with related parties:

The Company has issued and implemented a conflict-of-interest policy and established a control system, including oversight of transactions with related parties.

Transactions with related parties are strictly controlled and comply with legal regulations, the Company's Charter, and internal policies on related-party transaction control. No conflicts of interest have been identified in these transactions.

6. Internal Audit (IA):

The IA function plays a crucial role in promoting and contributing to the improvement of IC system, RM, and corporate governance, thereby enhancing and protecting the organization's value. Therefore, the Audit Committee consistently monitors and supports IA to ensure it has the necessary conditions and resources to perform its duties, maintaining independence and objectivity while optimizing the quality and effectiveness of its operations.

Regulations on the organization of activities, processes, and methods of IA have been developed and gradually standardized, ensuring compliance with legal regulations and alignment with best practices in IA.

The annual audit plan is developed based on the principle of addressing key risks in the Company's operations. IA consults and discusses with the BOM before preparing the plan and submits it to the Audit Committee for annual approval.

In 2024, IA successfully completed the plan within the expected timeframe and resources. The IA results indicated that the Company's control system was effectively designed and appropriate. Audited units and processes demonstrated a good level of compliance. Most audit findings were related to low-risk, non-material issues.

The operational efficiency and compliance awareness of the units have gradually improved, contributing to the achievement of the Company's operational goals.

7. Law compliance:

DHG Pharma has a specialized legal apparatus that supports units in legal matters, regularly monitors and updates regulations on corporate management and pharmaceutical business, and assesses legal risks from policy factors to specific applications within the Company, thus providing recommendations to ensure DHG Pharma's absolute compliance with legal regulations.

8. Evaluation of results and quality of Independent Auditor:

The independent auditor, Ernst & Young, conducted the audit of the 2024 financial statements and successfully fulfilled its duties, fully complying with the obligations under the audit contract signed with DHG Pharma. The audit met the expectations of the Audit Committee based on key criteria, including ensuring the reliability, truthfulness and quality of the audited financial statements; complying with the prescribed audit time limit; complying with professional regulations and maintaining independence and objectivity in providing audit opinions.

Best regards./.

Recipients:

- As above;
- Archive: BOD Secretary.

CHAIRMAN OF AUDIT COMMITTEE

Do Le Hung

[NOTICE: This Convocation Notice is a translation of the Vietnamese language original for convenience purpose only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]