DHG PHARMACEUTICAL JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS
FOR THE FISCAL PERIOD ENDED 30 SEPTEMBER 2026

Signature Not Verified
Ký bởi: CÔNG TY CP DƯỢC HẬU GIANG
Ký ngày: 20/10/2026 10:48:28

DHG PHARMACEUTICAL JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS
FOR THE FISCAL PERIOD ENDED 30 SEPTEMBER 2026

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DHG PHARMACEUTICAL JOINT STOCK COMPANY

CORPORATE INFORMATION

Establishment decision	No. 2405/QD-CT.UB dated 5 August 2004 This decision was issued by the People's Committee of Can Tho City.	
Business registration Certificate	No. 5703000111 dated 15 September 2004 issued by the Department of Planning and Investment of Can Tho City. The Business registration certificate has been amended several times, and its latest amendment No. 1800156801 dated 05 January 2026 was issued by the Department of Finance of Can Tho City.	
Board of Directors	Ms. Dang Thi Thu Ha	Chairwoman
	Mr. Jun Kuroda	Member
	Mr. Toshiyuki Ishii	Member (to 21 April 2026)
	Mr. Maki Kamijo	Member
	Ms. Le Thi Thanh Hien	Member
	Mr. Do Le Hung	Member
	Mr. Truong Anh Hung	Member
	Ms. Sawa Sawada	Member (from 21 April 2026)
Executive Board	Mr. Toshifumi Kojima	Acting General Director
	Mr. Osamu Fujimori	Deputy General Director
	Ms. Nguyen Ngoc Diep	Deputy General Director
	Mr. Tomoyuki Kawata	Deputy General Director
	Mr. Nguyen Ngoc Chuong	Production Director
	Mr. Ta Thanh Hung	Information Technology Director
	Mr. Hitoshi Okamoto	Quality Director (from 01 July 2026)
Audit Committee	Mr. Do Le Hung	Chairman
	Mr. Maki Kamijo	Member
	Ms. Le Thi Thanh Hien	Member
Legal representative	Mr. Toshifumi Kojima	Acting General Director
Head office	288 Bis Nguyen Van Cu, Cai Khe Ward, Can Tho City, Vietnam	

DHG PHARMACEUTICAL JOINT STOCK COMPANY

Form B 01 – DN

INTERIM STATEMENT OF FINANCIAL POSITION

Codes	ASSETS	Notes	As at 30.09.2026	As at 31.12.2025
			VND	VND
100	**CURRENT ASSETS**		**3,142,878,774,275**	**3,888,768,378,369**
110	**Cash and cash equivalents**	**6**	**106,292,507,357**	**129,895,664,996**
111	Cash		106,292,507,357	129,895,664,996
120	**Short-term financial investments**	**7**	**1,063,961,205,482**	**2,085,046,506,858**
123	Short-term held-to-maturity investments		1,064,078,827,686	2,085,182,539,062
124	Provision for short-term held-to-maturity investments		(117,622,204)	(136,032,204)
130	**Short-term receivables**		**549,814,954,086**	**623,204,653,868**
131	Short-term trade receivables	8	518,169,890,166	615,182,622,035
132	Short-term advances to suppliers		42,286,846,250	20,166,835,882
135	Other short-term receivables	9	20,542,135,779	17,971,609,804
136	Provision for short-term doubtful debts	10	(31,183,918,109)	(30,116,413,853)
140	**Inventories**	**11**	**1,361,791,138,195**	**1,024,618,562,192**
141	Inventories		1,373,604,918,868	1,031,188,044,691
142	Provision for devaluation of inventories		(11,813,780,673)	(6,569,482,499)
160	**Other short-term assets**		**61,018,969,155**	**26,002,990,455**
161	Short-term deferred expenses	12	32,917,218,896	12,987,475,608
162	Value added tax deductibles		13,889,115,953	12,307,871,131
163	Taxes and other receivables from the State budget	13	14,212,634,306	707,643,716
200	**NON-CURRENT ASSETS**		**1,266,792,497,639**	**1,285,113,250,628**
210	**Long-term receivables**		**5,866,574,169**	**5,608,830,169**
215	Other long-term receivables		5,866,574,169	5,608,830,169
220	**Fixed assets**		**1,114,994,214,704**	**1,142,828,934,460**
221	Tangible fixed assets	14	942,667,232,158	968,409,065,544
222	*Cost*		*2,259,970,748,498*	*2,199,969,625,684*
223	*Accumulated depreciation*		*(1,317,303,516,340)*	*(1,231,560,560,140)*
227	Intangible fixed assets	15	172,326,982,546	174,419,868,916
228	*Cost*		*234,227,289,921*	*234,288,626,721*
229	*Accumulated amortization*		*(61,900,307,375)*	*(59,868,757,805)*
240	**Investment properties**	**16**	**29,257,953,006**	**29,864,239,743**
241	*Cost*		*44,826,611,143*	*44,826,611,143*
242	*Accumulated depreciation*		*(15,568,658,137)*	*(14,962,371,400)*
250	**Long-term assets in progress**	**17**	**50,469,737,549**	**44,157,626,600**
252	Construction in progress		50,469,737,549	44,157,626,600
260	**Long-term financial investments**	**7**	**4,087,500,000**	**4,630,000,000**
263	Equity investments in other entities		24,108,379,057	24,108,379,057
264	Provision for impairment of long-term financial investments		(20,020,879,057)	(19,478,379,057)
270	**Other long-term assets**		**62,116,518,211**	**58,023,619,656**
271	Long-term deferred expenses	12	35,275,449,050	32,094,203,855
272	Deferred tax assets	18	26,841,069,161	25,929,415,801
280	**TOTAL ASSETS**		**4,409,671,271,914**	**5,173,881,628,997**

Form B 01 – DN

INTERIM STATEMENT OF FINANCIAL POSITION (cont.)

Codes	RESOURCES	Notes	As at 30.09.2026 VND	As at 31.12.2025 VND
300	**LIABILITIES**		**892,596,384,788**	**1,036,616,453,045**
310	**Current liabilities**		**818,455,733,116**	**965,949,656,404**
311	Short-term trade payables	19	313,341,778,124	391,630,655,164
312	Short-term advances from customers		27,649,108,351	45,689,385,337
314	Taxes and amounts payable to the State budget	13	110,005,270,589	91,597,428,818
315	Payables to employees		184,925,086,705	261,949,491,179
316	Short-term accrued expenses	20	69,697,665,872	70,921,606,570
319	Short-term deferred revenue	21	47,461,094,650	42,842,121,344
320	Other current payables	22	1,936,486,006	2,219,267,165
322	Short-term provisions	24	40,196,395,350	40,196,395,350
323	Bonus and welfare funds	23	23,242,847,469	18,903,305,477
330	**Long-term liabilities**		**74,140,651,672**	**70,666,796,641**
343	Long-term provisions	24	73,981,783,119	69,937,719,066
344	Science and technology development fund	25	158,868,553	729,077,575
400	**EQUITY**	**26**	**3,517,074,887,126**	**4,137,265,175,952**
411	Owner's contributed capital		1,307,460,710,000	1,307,460,710,000
411a	- Ordinary shares carrying voting rights		1,307,460,710,000	1,307,460,710,000
412	Share premium		6,778,948,000	6,778,948,000
418	Investment and development fund		1,358,122,657,972	1,358,122,657,972
420	Retained earnings		844,712,571,154	1,464,902,859,980
420a	- Retained earnings accumulated to the prior year end		131,871,526,753	612,548,752,398
420b	- Retained earnings of the current period		712,841,044,401	852,354,107,582
440	**TOTAL RESOURCES**		**4,409,671,271,914**	**5,173,881,628,997**

M.S.D.N: 1800156801 - C.T.C.P
CÔNG TY CỔ PHẦN DƯỢC HẬU GIANG
THÀNH PHỐ CẦN THƠ

Tran Ngoc Hien	Ho Buu Huan	Toshifumi Kojima
Preparer	**Chief Accountant**	**Acting General Director**
		20 October 2026

DHG PHARMACEUTICAL JOINT STOCK COMPANY

Form B 02 – DN

INTERIM INCOME STATEMENT

Codes		Notes	For the 3-month period ended 30.09.2026 VND	For the 3-month period ended 30.09.2025 VND	For the 9-month period ended 30.09.2026 VND	For the 9-month period ended 30.09.2025 VND
01	Gross revenue from goods sold and services rendered	28	1,132,936,537,787	1,337,586,079,858	4,013,369,310,568	4,103,614,869,136
02	Deductions	28	109,701,676,691	191,876,992,321	428,883,794,959	579,123,990,598
10	**Net revenue from goods sold and services rendered**	**28**	**1,023,234,861,096**	**1,145,709,087,537**	**3,584,485,515,609**	**3,524,490,878,538**
11	Cost of sales	29	502,789,424,496	584,039,788,839	1,756,012,701,039	1,810,209,092,454
20	Gross profit from goods sold and services rendered		520,445,436,600	561,669,298,698	1,828,472,814,570	1,714,281,786,084
21	Loss on disposal of investment property		(308,313,804)	-	(308,313,804)	-
22	Financial income	30	28,031,883,153	35,859,937,261	87,754,337,555	104,021,670,580
23	Financial expenses	31	8,842,293,511	20,777,811,524	31,657,081,109	63,478,778,756
24	*In which: Interest expense*		-	*9,939,351,890*	-	*22,636,437,153*
25	Selling expenses	32	313,673,996,374	254,284,649,946	767,122,557,698	710,935,184,713
26	General and administrative expenses	32	95,648,949,806	82,166,778,834	275,517,659,114	238,881,164,799
30	**Operating profit**		**130,003,766,258**	**240,299,995,655**	**841,621,540,400**	**805,008,328,396**
31	Other income	33	4,211,734,813	425,540,681	5,719,939,121	9,851,600,730
32	Other expenses	33	493,653,959	5,704,021,120	8,104,316,552	14,298,646,427
40	Gains/ (Losses) from other activities		3,718,080,854	(5,278,480,439)	(2,384,377,431)	(4,447,045,697)
50	**Accounting profit before tax**		**133,721,847,112**	**235,021,515,216**	**839,237,162,969**	**800,561,282,699**
51	Current corporate income tax expense	35	35,604,629,900	25,718,072,035	127,307,771,928	88,456,076,765
52	Deferred corporate tax income	35	(378,986,712)	(340,832,852)	(911,653,360)	(673,784,078)
60	**Net profit after corporate income tax**		**98,496,203,924**	**209,644,276,033**	**712,841,044,401**	**712,778,990,012**
70	**Earnings per share (VND)**	**36**	**731**	**1,555**	**5,289**	**5,288**

M.S.D.N: 1800156801 - C.T.C.P
CÔNG TY CỔ PHẦN DƯỢC HẬU GIANG
THÀNH PHỐ CẦN THƠ

Tran Ngoc Hien	**Ho Buu Huan**	**Toshifumi Kojima**
Preparer	**Chief Accountant**	**Acting General Director**
		20 October 2026

DHG PHARMACEUTICAL JOINT STOCK COMPANY

Form B 03 – DN

INTERIM CASH FLOW STATEMENT
(Indirect method)

Items		Codes	Fiscal period ended 30.09.2026 VND	30.09.2025 VND
I.	**CASH FLOWS FROM OPERATING ACTIVITIE**			
1.	**Profit before tax**	01	**839,237,162,969**	**800,561,282,699**
2.	**Adjustment for:**			
	Depreciation and amortization of fixed assets and investment properties	02	88,516,740,839	89,273,786,299
	Provisions	03	12,283,978,400	3,800,722,072
	Foreign exchange losses/ (gains) arising from translating foreign currency items	04	160,757,424	(487,527,559)
	Gains from investing and finance activities	05	(75,530,642,274)	(96,632,073,554)
	Borrowing expenses	06	-	22,636,437,153
3.	**Operating profit before movements in working capital**	08	**864,667,997,358**	**819,152,627,110**
	Changes in receivables	09	75,930,958,825	62,239,542,667
	Changes in inventories	10	(342,416,874,177)	(21,023,697,311)
	Changes in payables	11	(182,482,051,596)	31,147,958,713
	Changes in deferred expenses	12	(23,110,988,483)	22,745,819,312
	Borrowing expenses paid	14	-	(22,542,593,245)
	Corporate income tax paid	15	(102,540,453,738)	(89,758,377,670)
	Other cash outflows	17	(21,088,626,436)	(25,423,016,271)
	Net cash generated by operating activities	20	**268,959,961,753**	**776,538,263,305**
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Payment for purchasing, construction of fixed assets and other long-term assets	21	(81,634,004,040)	(27,562,717,866)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	(328,313,804)	156,174,545
3.	Cash outflow for lending, buying debt instruments of other entities	23	(1,125,000,000,000)	(2,069,000,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	2,124,018,410,000	2,554,000,000,000
5.	Interest earned, dividends and profits received	27	97,944,257,454	87,231,783,943
	Net cash generated by investing activities	30	**1,015,000,349,610**	**544,825,240,622**
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	-	1,511,713,560,382
2.	Repayment of borrowings	34	-	(1,282,406,406,329)
3.	Dividends and profits paid	36	(1,307,460,710,000)	(1,307,460,710,000)
	Net cash used in financing activities	40	**(1,307,460,710,000)**	**(1,078,153,555,947)**
	Net (decrease)/ increase in cash	50	**(23,500,398,637)**	**243,209,947,980**
	Cash and cash equivalents at the beginning of the year	60	**129,895,664,996**	**62,857,547,612**
	Effects of changes in foreign exchange rates	61	(102,759,002)	(69,336,315)
	Cash and cash equivalents at the end of the period/ year	70	**106,292,507,357**	**305,998,159,277**

Tran Ngoc Hien	Ho Buu Huan	Toshifumi Kojima
Preparer	Chief Accountant	Acting General Director
		20 October 2026

CÔNG TY CỔ PHẦN DƯỢC HẬU GIANG – THÀNH PHỐ CẦN THƠ

1 GENERAL INFORMATION

Structure of ownership

On 2 September 2004, DHG Pharmaceutical Joint Stock Company (the "Company") was equitized from Hau Giang Pharmaceutical United Factory in accordance with Decision No.2405/QD-CT.UB dated 5 August 2004 issued by the People's Committee of Can Tho City. The Company was officially incorporated as a joint stock company under the Business Registration Certificate No.5703000111 dated 15 September 2004 issued by the Department of Planning and Investment of Can Tho City with the initial charter capital of VND 80,000,000,000.

The Company's shares were listed on Ho Chi Minh Stock Exchange with DHG code in accordance with Decision No. 93/UBCK-GPNY dated 1 December 2006 issued by the State Securities Commission of Vietnam.

The largest shareholder of the Company is Taisho Pharmaceutical Co., Ltd which owned 51.01% and the State Capital Investment Corporation ("SCIC") which owned 43.31% of share capital of the Company. SCIC is controlled by the Ministry of Finance in accordance with Official Letter No. 1661/VPCP-DMDN dated 28 February 2025 (previously controlled by Commission for the Management of State Capital at Enterprises).

The Company's head office is located at 288 Bis Nguyen Van Cu Street, Cai Khe Ward, Can Tho City, S.R. Vietnam.

The Company's number of employees as at 30 September 2026 was 2,812 (as at 31 December 2025: 2,819).

Operating industry and principal activities

The Company's operating industry is to manufacture and sell pharmaceutical products.

The Company's principal activities are to manufacture and trade pharmaceuticals, health supplement and cosmeceuticals.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the financial statements

Comparative figures on the statement of financial position are the figures of the audited financial statements for the Fiscal year ended 31 December 2025. Comparative figures on the income statement and cash flow statement are the figures of the interim financial statements for the fiscal period ended 30 September 2025.

2 ACCOUNTING CONVENTION AND FISCAL YEAR

Accounting convention

The financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The financial statements are prepared solely to present the financial position of the Company as at 30 September 2026, and its results of operations and cash flows for the Fiscal period ended 30 September 2026. The investments of the Company are recorded under the Company's policy and are presented in Note 4 as below.

The financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2 ACCOUNTING CONVENTION AND FISCAL YEAR (cont.)

Fiscal year

The Company's Fiscal year begins on 1 January and ends on 31 December.

3 ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance.

As a result of the changes introduced by Circular 99, certain line items in the interim financial statements have been newly added, amended, combined or split, and some line-item codes have also been changed. Accordingly, the comparative information presented in these interim financial statements has been reclassified to conform to the presentation requirements under Circular 99.

The Management adopted the accounting policy changes required by Circular 99 that are applicable to the Company on a prospective basis, as Circular 99 does not require retrospective application of these changes. The Management also represented the comparative figures for the prior period for certain line items to conform with the presentation requirements under Circular 99, as disclosed as below:

Unit: VND

Code	ASSETS		31 December 2025 (as presented under Circular 200)	Reclassified amount	1 January 2026 (reclassified under Circular 99)
120	**Short-term financial investments**		**2,024,000,000,000**	**61,046,506,858**	**2,085,046,506,858**
123	Short-term held-to-maturity investments	[1]	2,024,000,000,000	61,182,539,062	2,085,182,539,062
124	Provision for short-term held-to-maturity investments	[2]	-	(136,032,204)	(136,032,204)
130	**Short-term receivables**		**684,251,160,726**	**(61,046,506,858)**	**623,204,653,868**
	Short-term loan receivables	[3]	136,032,204	(136,032,204)	-
135	Other short-term receivables	[4]	79,018,116,662	(61,046,506,858)	17,971,609,804
136	Provision for short-term doubtful debts	[2]	(30,252,446,057)	136,032,204	(30,116,413,853)

[1] Reclassification adjustment arising from the adjustments described in [3] and [4].

[2] To reclassify the provision related to short-term loans from "Provision for short-term doubtful debts" to "Provision for short-term held-to-maturity investments".

[3] To reclassify "Short-term loan receivables" to "Short-term held-to-maturity investments".

[4] To reclassify accrued interest receivable on term deposits from "Other short-term receivables" to "Short-term held-to-maturity investments".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of the financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses during the financial period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in transit, demand deposits and short-term investments with maturity term not exceeding 3 months from the date of investment, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity.

Held-to-maturity investments include term deposits to earn periodic interest (except for term deposits presented in Note "Cash and cash equivalents") and loans held to maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognized as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Receivables

Receivables represent the amounts recoverable from customers or other debtors. Receivables are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost of inventories comprises cost of purchases and other directly attributable expenses. In the case of manufactured products, cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realizable values as at the statement of financial position date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Years
Buildings and structures	3 - 50
Machinery and equipment	5 - 20
Motor vehicles	3 - 15
Office equipment	3 - 15

Gain or loss resulting from sales and disposals of tangible fixed assets is the difference between proceeds from sales or disposals of assets and their residual values and is recognized in the income statement.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Operating leases

The Company as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the lessor are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible fixed assets and amortization

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets comprise land use rights and computer software, and are stated at cost less accumulated amortization.

Definite land use rights are amortized using the straight-line method over the terms indicated in the land use right certificate. Indefinite land use rights are carried at cost and not amortized under prevailing regulations.

Computer software is amortized using the straight-line method from 2 to 8 years.

Investment properties

Investment properties are buildings, or part of buildings or infrastructure or buildings and land held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties held to earn rentals are depreciated using the straight-line method over their estimated useful lives as follows:

Land use rights	50 years
Buildings and structures	10 - 15 years

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Deferred expenses

Deferred expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Deferred expenses comprise leasehold improvement expenses, land rentals, costs of small tools, supplies and spare parts issued for consumption and other deferred expenses.

Land rentals represent the prepaid land rentals. The prepaid land rentals are allocated to the interim income statement using the straight-line method over the lease term.

Other types of deferred expenses comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Company. These expenditures are allocated to the income statement using the method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

Deferred revenue

Deferred revenue represents the fair value of goods and services provided to customers for free or at discount in the customer loyalty programs. Deferred revenue is recognized for the portion of obligation that the Company has not yet fulfilled to customers.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Severance allowance payable

The severance allowance for employees is recognised at the end of each reporting period for all employees having worked at the Company for full 12 months and above. Working time serving as the basis for calculating severance allowance shall be the total actual working time subtracting the time when the employees have made unemployment insurance contributions as prescribed by law, and the working time when severance allowance has been paid to the employees. The allowance made for each period of service equals to a half of an average monthly salary under the Vietnamese Labour Code, Social Insurance Code and relevant guiding documents. The average monthly salary used for calculation of severance allowance shall be adjusted to be the average of the 6 consecutive months nearest to the date of the financial statements at the end of each reporting period. The increase or decrease in the accrued amount shall be recorded in the income statement.

Provision for dismantling and restoration costs

The Company recognizes a provision for dismantling and restoration costs associated with the obligation to return the leased premises or land to their original condition. The provision is determined based on the total estimated costs required to dismantle and restore premises at the time they are returned in the future. The provision is recognized on a straight-line basis over the period from the date the obligation arises (or from 1 January 2015 for obligations that arose prior to the effective date of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance), until the date the premises or land are returned or the expected dismantling date.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.

- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's profit after tax is available for appropriation to shareholders as dividends after approval by shareholders at the Company's Annual General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental, physical life of employees and funding the operating activities of the Board of Directors as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund shall be carried out in accordance with the Resolution of the Annual General Meeting of Shareholders and the prevailing regulations.

Revenue and other income recognition

Sales of goods

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) the amount of revenue can be measured reliably;

(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Sales of rendering services

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably.

(b) it is probable that the economic benefits associated with the transaction will flow to the Company;

(c) the percentage of completion of the transaction at the statement of financial position date can be measured reliably; and

(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Customer loyalty programs

Revenue is recognised at total consideration receivable or received, less fair value of goods and services to be provided for free of charge or discounts and rebates granted to customers. The fair value of goods or services to be provided free of charge, or the amount of discounts and rebates granted to customers, is recognised as deferred revenue. Where customers do not satisfy the conditions stated in the customer loyalty programs by the end of the program period and are therefore not entitled to the free goods or service, or discounts and rebates, the deferred revenue is recognised as revenue from the sale of goods and rendering of services.

Where the Company directly provides free goods or services, or grants discounts or rebates to customers

When customers satisfy the conditions of the program, the deferred revenue corresponding to the fair value of the free goods or services provided, or the discounts or rebates granted to customers, is recognised as revenue from the sale of goods and rendering of services upon delivery of the free goods or services to customers or when the discounts or rebates are granted in accordance with the terms of the program.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Customer loyalty programs (cont.)

Where a third party is obligated to provide free goods or services, or grant discounts or rebates to customers, and the Company acts as a principal

When customers satisfy the conditions of the program, the deferred revenue amount is recognised as revenue from the sale of goods and rendering of services when the third party provides the goods or services or grants the discounts or rebates.

Where a third party is obligated to provide free goods or services, or grant discounts or rebates to customers, and the Company acts as an agent

When customers satisfy the conditions of the program, revenue is recognised in an amount equal to the difference between the deferred revenue balance and the amount payable to the third party.

Interest income from deposits and loans

Interest income from deposits and loans is recognized on an accrual basis and is determined based on the outstanding balances of deposits and loans and the applicable interest rates.

Dividend income and profit distributions

Dividend income from investments is recognized when the Company's right to receive payment has been established.

Other income

Other income comprises income arising from infrequent transactions and activities that are not generated from the Company's principal revenue-generating activities.

Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same year of sales of products, goods and services are recorded as deduction of revenue of that year.

Sales deductions for the products, goods or services which are sold in the previous year, incurred after the statement of financial position date but before the issuance of the financial statements are recorded as deduction of revenue of the reporting period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible. The top-up tax expenses under the global minimum tax regulations represent the additional corporate income tax that the Company is required to pay to the State Budget, determined in accordance with applicable global minimum tax legislation.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

5. KEY ASSUMPTIONS AND ESTIMATES

Key assumptions and estimates concerning the future, which give rise to estimation uncertainty at the reporting date and may result in a significant risk of material adjustments to the carrying amounts of assets and liabilities in the next financial year, are presented below.

Provision for dismantling and restoration costs

Under the lease agreements, the Company is obligated to repair, maintain and restore the leased premises to their original condition upon the expiration of the lease term and is responsible for all related costs..

In estimating the provision, the Management has made assumptions regarding the condition of the asset at the end of the lease term and has estimated the restoration costs based on currently available information, including market prices, inflation rates, discount rates and the expected timing of settlement of the obligation. Due to the inherent uncertainty associated with these assumptions, the estimates may require revision in future years if there are significant changes in these factors. The Management will continue to review and update these assumptions as additional information becomes available to ensure that the provision appropriately reflects the Company's present obligation.

Provision for doubtful receivables

The Company recognises a provision for doubtful receivables for outstanding receivables that are considered to be at risk of loss as at the interim statement of financial position date. The provision is determined based on the aging of overdue balances and other information relevant to the recoverability of each receivable.

Receivables are assessed for making provision based on overdue aging.

For overdue receivables, the provision is determined according to the following rates:

- Overdue from 6 months to less than 1 year: 30% of the outstanding balance;
- Overdue from 1 year to less than 2 years: 50% of the outstanding balance;
- Overdue from 2 years to less than 3 years: 70% of the outstanding balance;
- Overdue for 3 years or more: 100% of the outstanding balance.

For receivables that are not yet due but where the debtor is unlikely to settle the outstanding amount due to liquidation, bankruptcy or similar financial difficulties, the provision is estimated based on the expected amount of loss that may be incurred.

As these assessments are based on information and assumptions available at the reporting date, actual results may differ from the original estimates as a result of changes in debtors' financial condition, repayment capability, or future economic and market conditions. The Management will continue to review and update these assumptions in subsequent reporting periods to ensure that the carrying amounts of receivables appropriately reflect their recoverability.

6 CASH AND CASH EQUIVALENTS

	30.09.2026 VND	31.12.2025 VND
Cash on hand	7,970,663,000	6,954,261,500
Demand deposits	98,321,844,357	122,941,403,496
	106,292,507,357	129,895,664,996

Details of demand deposit by each bank are as follows:

	30.09.2026 VNĐ	31.12.2025 VNĐ
Joint Stock Commercial Bank for Foreign Trade of Vietnam	88,485,256,081	46,602,490,437
Vietnam Joint Stock Commercial Bank for Industry and Trade	9,677,295,926	76,223,189,186
Others	159,292,350	115,723,873
	98,321,844,357	122,941,403,496

7 FINANCIAL INVESTMENTS

(a) Short-term financial investments

Short-term held-to-maturity investments represent term deposits with the original maturity terms from more than 3 months and remaining maturity terms of less than 12 months from reporting date and loan receivables.

Short-term held-to-maturity investments

	30.09.2026		
	Cost VND	Recoverable amount VND	Provision VND
Term deposits	1,063,961,205,482	1,063,961,205,482	-
Vietnam Joint Stock Commercial Bank For Industry and Trade	*674,220,931,511*	*674,220,931,511*	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*284,389,589,043*	*284,389,589,043*	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*105,350,684,928*	*105,350,684,928*	-
Loans	117,622,204	-	(117,622,204)
	1,064,078,827,686	1,063,961,205,482	(117,622,204)

	31.12.2025 (Reclassified)		
	Cost VND	Recoverable amount VND	Provision VND
Term deposits	2,085,046,506,858	2,085,046,506,858	-
Vietnam Joint Stock Commercial Bank For Industry and Trade	*1,175,950,082,192*	*1,175,950,082,192*	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	*909,096,424,666*	*909,096,424,666*	-
Loans	136,032,204	-	(136,032,204)
	2,085,182,539,062	2,085,046,506,858	(136,032,204)

7 FINANCIAL INVESTMENTS (cont.)

(b) Long-term financial investments

	30.09.2026			
	Ownership and voting percentage %	Cost VND	Recoverable amount/fair value VND	Provision VND
ATP Packaging Joint Stock Company [1]	6.67	20,000,000,000	2,600,000,000	(17,400,000,000)
Enlie Pharmaceutical Joint Stock Company [2]	2.9	4,108,379,057	1,487,500,000	(2,620,879,057)
		24,108,379,057	4,087,500,000	(20,020,879,057)

	31.12.2025			
	Ownership and voting percentage %	Cost VND	Recoverable amount/fair value VND	Provision VND
ATP Packaging Joint Stock Company [1]	6.67	20,000,000,000	2,600,000,000	(17,400,000,000)
Enlie Pharmaceutical Joint Stock Company [2]	2.9	4,108,379,057	2,030,000,000	(2,078,379,057)
		24,108,379,057	4,630,000,000	(19,478,379,057)

[1] The fair value of investment in ATP Packaging Joint Stock Company was determined by P/B method.
[2] The fair value of investment in Enlie Pharmaceutical JSC was determined based on the reference price in the stock market exchange.

8 SHORT-TERM TRADE RECEIVABLES

	30.09.2026		31.12.2025	
	Carrying amount VND	Provision amount VND	Carrying amount VND	Provision amount VND
Related parties (Note 38)	5,550,108,795	-	7,412,661,319	-
Third parties	512,619,781,371	(21,216,931,223)	607,769,960,716	(19,615,426,967)
	518,169,890,166	(21,216,931,223)	615,182,622,035	(19,615,426,967)

As at 30 September 2026 and 31 December 2025, there was no single trade receivable from third parties accounting for 10% or more of total trade receivables.

9 OTHER RECEIVABLES

	30.09.2026		31.12.2025 (Reclassified)	
	Carrying amount VND	Provision amount VND	Carrying amount VND	Provision amount VND
a. Short-term				
Receivable from employees	13,239,646,461	(9,418,746,886)	12,515,447,130	(9,952,746,886)
Other receivables	7,302,489,318	-	5,456,162,674	-
	20,542,135,779	(9,418,746,886)	17,971,609,804	(9,952,746,886)
b. Long-term				
Deposits	5,866,574,169	-	5,608,830,169	-
	5,866,574,169	-	5,608,830,169	-

10 BAD DEBTS

	30.09.2026		
	Cost VND	Recoverable amount VND	Provision VND
Total amount of receivables and loan receivables past due or not past due but impaired	123,199,861,415	92,015,943,306	(31,183,918,109)

	31.12.2025 (Reclassified)		
	Cost VND	Recoverable amount VND	Provision VND
Total amount of receivables and loan receivables past due or not past due but impaired	84,051,050,169	53,934,636,316	(30,116,413,853)

As at 30 September 2026 and 31 December 2025, there was no balance of receivables accounting for 10% or more of total past due receivable amount.

Movements in the provision for doubtful debts during the period/year were as follows:

	Fiscal period ended 30.09.2026 VND	Fiscal year ended 31.12.2025 (Reclassified) VND
Opening balance	30,116,413,853	33,047,572,645
Additional in provision in the period/year	1,067,504,256	127,808,021
Write off in the period/ year	-	(2,922,934,609)
Reclassification to financial investment provision (Circular No. 99/2025/TT-BTC)	-	(136,032,204)
Closing balance	31,183,918,109	30,116,413,853

11 INVENTORIES

	30.09.2026		31.12.2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	82,685,625,575	-	137,856,931,738	-
Raw materials	674,246,341,377	(53,252,743)	430,750,180,987	(876,500,226)
Work in progress	81,853,716,476	-	93,780,418,889	-
Finished goods	451,941,063,726	(2,173,873,950)	328,000,683,692	(1,267,643,198)
Merchandise	82,686,128,318	(9,586,653,980)	40,677,561,026	(4,425,339,075)
Consignment goods	192,043,396	-	122,268,359	-
	1,373,604,918,868	(11,813,780,673)	1,031,188,044,691	(6,569,482,499)

11 INVENTORIES (cont.)

Movements in the provision for inventories during the period/year were as follows:

	Fiscal period ended 30.09.2026 VND	Fiscal year ended 31.12.2025 VND
Opening balance	6,569,482,499	2,414,092,851
Additional in provision in the period/year	5,246,060,574	4,369,724,772
Utilization of provisions in the period/year	(1,762,400)	(214,335,124)
Closing balance	11,813,780,673	6,569,482,499

The provision for devaluation of inventories was made for inventories of which costs were higher than net realizable value.

As at 30 September 2026 and 31 December 2025, the Company did not have any slow moving, damaged or sub-standard inventories.

12 DEFERRED EXPENSES

Short-term deferred expenses

	30.09.2026 VND	31.12.2025 VND
Deferred expenses related to operating lease	4,325,234,510	2,991,005,512
Others	28,591,984,386	9,996,470,096
	32,917,218,896	12,987,475,608

Deferred expenses are allocated within 12 months since the time of prepayment.

Long-term deferred expenses

	30.09.2026 VND	31.12.2025 VND
Tools and supplies	5,680,606,447	5,088,841,814
Repairs and replacement	17,598,792,058	25,634,776,170
Others	11,996,050,545	1,370,585,871
	35,275,449,050	32,094,203,855

Deferred expenses are allocated in a period of more than 12 months since the time of prepayment.

Movements in long-term deferred expenses were as follows:

	Fiscal period ended 30.09.2026 VND	Fiscal year ended 31.12.2025 VND
Opening balance	32,094,203,855	57,104,157,059
Increase in the period/year	24,065,572,343	12,154,494,966
Allocation in the period/year	(20,884,327,148)	(37,164,448,170)
Closing balance	35,275,449,050	32,094,203,855

13 TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Taxes and other receivables from the State budget

	Opening balance	Payable during the period/year	Paid during the period/year	Waiting for net-off/ refund during the period/year	Closing balance
	VND	VND	VND	VND	VND
Personal income tax	-	2,595,806,556	-	(16,008,154,525)	(13,412,347,969)
Land rental fee, land use tax	(707,643,716)	707,643,716	-	-	-
Other taxes	-	-	(800,286,337)	-	(800,286,337)
	(707,643,716)	3,303,450,272	(800,286,337)	(16,008,154,525)	(14,212,634,306)

Taxes and other payables to the State budget

	Opening balance	Payable during the period/year	Paid during the period/year	Other payables during the period/year	Closing balance
	VND	VND	VND	VND	VND
Value added tax for domestic goods	20,921,823,300	68,660,192,281	(82,919,294,004)	-	6,662,721,577
Value added tax for import goods	-	53,495,247,509	(53,495,247,509)	-	-
Import and export duties	-	4,713,837,481	(4,713,837,481)	-	-
Corporate income tax	5,272,441,091	83,606,649,742	(79,360,536,519)	-	9,518,554,314
The Global Minimum Tax (*)	56,404,000,000	43,701,122,186	(23,179,917,219)	(13,204,967)	76,912,000,000
Personal income tax	5,632,148,715	37,884,904,093	(32,731,700,051)	-	10,785,352,757
Land rental fee, land use tax	-	12,466,264,873	(6,375,216,860)	-	6,091,048,013
Other taxes	3,367,015,712	1,669,190,888	(5,000,612,672)	-	35,593,928
	91,597,428,818	306,197,409,053	(287,776,362,315)	(13,204,967)	110,005,270,589

(*) On 29 November 2023, the National Assembly issued Resolution No. 107/2023/QH15 relating to the application of top-up tax under the global anti-base erosion rules. As at the date of these financial statements, the Company's Management, based on the best estimate available at this time, has made an additional provision for corporate income tax obligations.

- As at 31 March 2026, the Company has declared and paid the Global Minimum Tax for the year 2024 with the following amounts: the additional corporate income tax of the Company was VND 21,789,122,186, and the additional corporate income tax paid on behalf of Taisho Vietnam Co., Ltd. was VND 1,390,795,033.
- As at 31 December 2025, the Company estimated the Global Minimum Tax payable for the financial year 2025 at VND 33,012,000,000.
- As at 30 September 2026, the Company estimated the Global Minimum Tax payable for the nine months of the financial year 2026 at VND 43,900,000,000.

14 TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
As at 01 January 2026	776,236,087,372	1,139,565,120,288	175,734,039,513	108,434,378,511	2,199,969,625,684
New purchases	262,599,186	16,965,978,306	106,654,374	3,708,871,495	21,044,103,361
Transfer from construction in progress (Note 17)	1,921,007,190	32,620,847,351	2,411,327,050	2,299,285,265	39,252,466,856
Reclassification	-	(30,930,000)	-	30,930,000	-
Write off	-	(71,000,000)	(129,745,585)	(94,701,818)	(295,447,403)
As at 30 September 2026	778,419,693,748	1,189,050,015,945	178,122,275,352	114,378,763,453	2,259,970,748,498
Accumulated depreciation					
As at 01 January 2026	391,908,879,733	630,315,596,902	126,725,330,288	82,610,753,217	1,231,560,560,140
Charge for the period/ year	18,521,746,172	55,956,060,776	6,801,717,209	4,758,879,446	86,038,403,603
Reclassification	-	(207,863)	-	207,863	-
Write off	-	(71,000,000)	(129,745,585)	(94,701,818)	(295,447,403)
As at 30 September 2026	410,430,625,905	686,200,449,815	133,397,301,912	87,275,138,708	1,317,303,516,340
Net book value					
As at 01 January 2026	384,327,207,639	509,249,523,386	49,008,709,225	25,823,625,294	968,409,065,544
As at 30 September 2026	367,989,067,843	502,849,566,130	44,724,973,440	27,103,624,745	942,667,232,158

As at 30 September 2026, the cost of tangible fixed assets included VND 716,224,074,009 (as at 31 December 2025: VND 681,700,314,561) of assets which were fully depreciated.

15 INTANGIBLE FIXED ASSETS

	Land use rights with indefinite term VND	Land use rights with definite term VND	Computer software VND	Total VND
Cost				
As at 01 January 2026	83,120,604,201	129,637,853,493	21,530,169,027	234,288,626,721
Write off	-	-	(61,336,800)	(61,336,800)
As at 30 September 2026	83,120,604,201	129,637,853,493	21,468,832,227	234,227,289,921
Accumulated amortization				
As at 01 January 2026	-	38,658,033,180	21,210,724,625	59,868,757,805
Charge for the period/year	-	2,030,386,356	62,500,014	2,092,886,370
Write off	-	-	(61,336,800)	(61,336,800)
As at 30 September 2026	-	40,688,419,536	21,211,887,839	61,900,307,375
Net book value				
As at 01 January 2026	83,120,604,201	90,979,820,313	319,444,402	174,419,868,916
As at 30 September 2026	83,120,604,201	88,949,433,957	256,944,388	172,326,982,546

As at 30 September 2026, the cost of intangible fixed assets included VND 21,044,680,679 (as at 31 December 2025: VND 21,106,017,479) of assets which were fully amortized.

Details of existing intangible fixed assets are as follows:

	Cost VND	Net book value VND
Land use right of the DHG Pharmaceutical Plant at Lots B2–B3, Tan Phu Thanh Industrial Park – Phase 1, Thanh Xuan Commune, Can Tho City	56,022,387,810	41,562,988,933
Land use right at 288Bis Nguyen Van Cu Street, Cai Khe ward, Can Tho City	49,692,275,949	31,094,591,326
Others	128,512,626,162	99,669,402,287
	234,227,289,921	172,326,982,546

16 INVESTMENT PROPERTIES

	Buildings and architectures VND	Land use rights VND	Total VND
Cost			
As at 01 January 2026	8,763,205,928	36,063,405,215	44,826,611,143
As at 30 September 2026	8,763,205,928	36,063,405,215	44,826,611,143
Accumulated depreciation			
As at 01 January 2026	8,089,945,976	6,872,425,424	14,962,371,400
Charge for the period/ year	137,712,276	468,574,461	606,286,737
As at 30 September 2026	8,227,658,252	7,340,999,885	15,568,658,137
Net book value			
As at 01 January 2026	673,259,952	29,190,979,791	29,864,239,743
As at 30 September 2026	535,547,676	28,722,405,330	29,257,953,006

16 INVESTMENT PROPERTIES (cont.)

As at 30 September 2026, the cost of investment properties included VND 6,008,960,472 (as at 31 December 2025: VND 6,008,960,472).

Details of existing investment properties are as follows:

	Cost	Net book value
	VND	VND
Land use rights and buildings at 170 - 172 Nguyen An Ninh Street, Ninh Kieu Ward, Can Tho City	12,299,867,069	9,238,407,487
Land use rights and buildings at 29 Ngo Quyen Street, Ninh Kieu Ward, Can Tho City	5,005,089,750	3,774,992,578
Land use rights and buildings at 44 Hai Ba Trung Street, Ninh Kieu Ward, Can Tho City	7,872,824,075	5,678,939,476
Land use rights and buildings at 89 Nguyen Van Troi Street, Hanoi	7,521,776,243	3,762,923,285
Land use rights and buildings at 68 Nguyen An Ninh Street, Ninh Kieu Ward, Can Tho City	6,617,568,136	4,840,511,824
Others	5,509,485,870	1,962,178,356
	44,826,611,143	29,257,953,006

Pursuant to the Evaluation Results Report issued by DHG's Finance Department on 31 December 2025, the fair value of the Company's investment properties was VND 109,233,000,000 which was still determined according to the valuation certificate issued by South East Appraisal and Consulting Corporation Company on 05 August 2020 and the valuation certificate issued by VAS Valuation Co., Ltd on 17 January 2023, which are two independent valuation companies, not related parties of the Company. The South East Appraisal and Consulting Corporation Company and The VAS Valuation Co., Ltd have a valid practicing certificate and have experience in real estate valuation. The real estate valuation is performed in accordance with the prevailing regulations on valuation and valuation standards in Vietnam, with reference to market transaction prices of comparable properties.

17 LONG-TERM ASSETS IN PROGRESS

	30.09.2026	31.12.2025
	VND	VND
Construction of Gia Lai branch office	3,473,948,774	3,473,948,774
Purchasing machineries	854,956,935	2,430,999,321
Representative office repairs	-	6,489,712,485
Construction Project of Finished Goods Warehouse No.2	14,869,693,770	-
Investment for the expansion of DHG Pharmaceutical Plant and DHG Printing and Packaging Plant	31,271,138,070	31,762,966,020
	50,469,737,549	44,157,626,600

Movements of construction in progress in the period/year:

	Fiscal period ended 30.09.2026	Fiscal year ended 31.12.2025
	VND	VND
Opening balance	44,157,626,600	48,613,976,834
Purchases	49,028,868,526	71,461,918,830
Transfer to tangible fixed assets (Note 14)	(39,252,466,856)	(60,908,772,914)
Transfer to deferred expenses, tools and supplies	(2,756,880,814)	(5,598,527,156)
Transfer to expenses in the period/year	(707,409,907)	(9,410,968,994)
Closing balance	50,469,737,549	44,157,626,600

18 DEFERRED TAX ASSETS

	30.09.2026 VND	31.12.2025 VND
Corporate income tax rates used for determination of value of deferred tax assets	20%	20%
Deductible temporary differences		
In which:		
Provision for dismantling and restoration costs	16,957,847,401	16,292,235,516
Provision for severance allowance	5,877,788,292	5,734,587,367
Provision for impairment of long-term financial investments	4,004,175,812	3,895,675,812
Unrealized gains arising from internal asset transactions	1,257,656	6,917,106
Deferred tax assets	26,841,069,161	25,929,415,801

The deferred tax assets mainly arise from deductible temporary differences relating to provisions and unrealized profits arising from intra-group transactions of assets acquisition between the Company and its old subsidiaries in the Company which are dissolved.

Movements of deferred tax assets in the period/year were as follows:

	30.09.2026 VND	31.12.2025 VND
Opening balance	25,929,415,801	18,339,519,916
Additional in deferred tax assets	917,312,810	7,597,441,819
Change of eliminated entry of fixed assets	(5,659,450)	(7,545,934)
Closing balance	26,841,069,161	25,929,415,801

19 SHORT-TERM TRADE PAYABLES

	30.09.2026		31.12.2025	
	Amount VND	Amount able to be paid off VND	Amount VND	Amount able to be paid off VND
Related parties (Note 38)	31,381,273,534	31,381,273,534	9,966,094,632	9,966,094,632
Third parties (*)	281,960,504,590	281,960,504,590	381,664,560,532	381,664,560,532
	313,341,778,124	313,341,778,124	391,630,655,164	391,630,655,164

(*) Suppliers accounting for 10% or more of total trade accounts payable balance were as follows:

	30.09.2026 VND	31.12.2025 VND
Nomura Trading Co., Ltd	31,979,592,188	71,709,171,625
Taisho Pharmaceutical Co., Ltd	31,381,273,534	9,966,094,632

As at 30 September 2026 and 31 December 2025, there was no balance of short-term trade payables that were past due.

20 SHORT-TERM ACCRUED EXPENSES

	30.09.2026 VND	31.12.2025 VND
Payment discount	2,583,669,982	5,439,437,013
Land rental fee	32,560,698,985	32,560,698,985
Recycling and handling of product packaging cost (*)	935,040,902	4,000,000,000
Other accruals	33,618,256,003	28,921,470,572
	69,697,665,872	70,921,606,570

(*) Accruals for recycling and packaging treatment costs are made in accordance with the requirements of the Law on Environmental Protection 2020, Decree No. 05/2025/NĐ-CP dated 6 January 2025, and Decree No. 08/2022/NĐ-CP dated 10 January 2022 of the Government, which provide detailed guidance on the implementation of certain articles of the Law on Environmental Protection.

21 SHORT-TERM DEFERRED REVENUE

	30.09.2026 VND	31.12.2025 VND
Deferred revenue from customer loyalty programs (Note 4)	47,461,094,650	42,842,121,344

22 OTHER SHORT-TERM PAYABLES

	30.09.2026 VND	31.12.2025 VND
Union fee	719,837,940	687,500,800
Others	1,216,648,066	1,531,766,365
	1,936,486,006	2,219,267,165

23 BONUS AND WELFARE FUNDS

The funds are established through appropriation from retained earnings upon approval of shareholders at the Company's Annual General Meetings ("AGM"). The funds are used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies and to use for Operation Fund for Board of Directors in accordance with the Company's AGM Resolution.

Movements of bonus and welfare funds during the period/year were as follows:

	Bonus and welfare fund VND	Welfare fund in form of assets VND	Operation Fund for Board of Directors VND	Total VND
Opening balance	1,611,477,141	7,231,884,445	10,059,943,891	18,903,305,477
Appropriation to the funds in the period	25,570,623,227	-	-	25,570,623,227
Depreciation of assets formed from the funds	-	(142,454,799)	-	(142,454,799)
Utilization	(20,820,583,837)	-	(268,042,599)	(21,088,626,436)
Closing balance	6,361,516,531	7,089,429,646	9,791,901,292	23,242,847,469

24 PROVISIONS

	Provision for dismantling and restoration cost VND	Severance allowance VND	Total VND
Opening balance	81,461,177,581	28,672,936,835	110,134,114,416
Additional provision in the period/year	3,328,059,429	2,120,026,541	5,448,085,970
Utilization of provisions	-	(1,404,021,917)	(1,404,021,917)
Closing balance	84,789,237,010	29,388,941,459	114,178,178,469

In which:

	30.09.2026 VND	31.12.2025 VND
Short-term provision	40,196,395,350	40,196,395,350
Long-term provision	73,981,783,119	69,937,719,066
	114,178,178,469	110,134,114,416

25 SCIENCE AND TECHNOLOGY DEVELOPMENT FUNDS

In accordance with Decree No. 265/2025/ND-CP dated 14 October 2025 issued by the Gorvernment and Circular No. 67/2022/TT-BTC dated 7 November 2022 issued by the Ministry of Finance, enterprises are allowed to establish the science and technology development funds for research and development activities. Funds are utilized when disbursement is paid for research and development activities.

Movements of science and technology development funds during the period/year were as follows:

	Science and technology development fund in form of assets VND
Opening balance	729,077,575
Depreciation of assets formed from the funds	(570,209,022)
Closing balance	158,868,553

26 OWNER'S EQUITY

Movements in owners' equity

	Owner's contributed capital VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Total VND
Balance as at 01 January 2025	**1,307,460,710,000**	**6,778,948,000**	**2,458,122,657,972**	**322,392,781,997**	**4,094,755,097,969**
Net profit for the period/year	-	-	-	852,354,107,582	852,354,107,582
Dividend declared for 2024 – 2nd time	-	-	-	(784,476,426,000)	(784,476,426,000)
Transfer to retained earnings	-	-	(1,100,000,000,000)	1,100,000,000,000	-
Appropriation to bonus and welfare funds	-	-	-	(23,367,603,599)	(23,367,603,599)
Appropriation to Operation Fund for Board of Directors	-	-	-	(2,000,000,000)	(2,000,000,000)
Balance as at 31 December 2025	**1,307,460,710,000**	**6,778,948,000**	**1,358,122,657,972**	**1,464,902,859,980**	**4,137,265,175,952**
Net profit for the period/year	-	-	-	712,841,044,401	712,841,044,401
Dividend declared for 2025	-	-	-	(1,307,460,710,000)	(1,307,460,710,000)
Appropriation of bonus and welfare fund	-	-	-	(25,570,623,227)	(25,570,623,227)
Balance as at 30 September 2026	**1,307,460,710,000**	**6,778,948,000**	**1,358,122,657,972**	**844,712,571,154**	**3,517,074,887,126**

26 OWNER'S EQUITY (cont.)

Charter capital

	30.09.2026		31.12.2025	
	Number of shares	VND	Number of shares	VND
Authorized and issued share capital	130,746,071	1,307,460,710,000	130,746,071	1,307,460,710,000
Ordinary shares currently in circulation	130,746,071	1,307,460,710,000	130,746,071	1,307,460,710,000

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings. Shareholders are eligible to dividends declared by the Company. Ordinary shares are ranked equally with regard to the Company's residual assets.

The list of shareholders and proportion of shares owning as at the reporting date is as follows:

	30.09.2026		31.12.2025	
	VND	%	VND	%
Taisho Pharmaceutical Co., Ltd.	666,970,520,000	51.01	666,970,520,000	51.01
The State Capital Investment Corporation	566,262,370,000	43.31	566,262,370,000	43.31
Other shareholders	74,227,820,000	5.68	74,227,820,000	5.68
	1,307,460,710,000	100	1,307,460,710,000	100

Dividends

According to Resolution of the Annual General Meeting of Shareholders No. 001/2026/NQ.ĐHĐCĐ dated 21 April 2026, the General Meeting of Shareholders of the Company approved payment of dividends from profit after tax of 2025 at 100% in cash, equivalent to VND 1,307,460,710,000. The Company paid cash dividends in two installments, on 28 May 2026 and 30 September 2026, each at a rate of 50%, for a total amount of VND 1,307,460,710,000.

Fund distribution

According to Resolution of the Annual General Meeting of Shareholders No. 001/2026/NQ.ĐHĐCĐ dated 21 April 2026, the General Meeting of Shareholders of the Company approved the appropriation to bonus and welfare fund of employees from profit after tax of 2025 at the rate of 3%, equivalent to the amount of VND 25,570,623,227.

27 OFF STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	30.09.2026	31.12.2025
United states Dollar (USD)	900,902	883,178
Euro (EUR)	2,986	2,851
Yen (JPY)	275,581	276,670

Bad debts written off

	30.09.2026 VND	31.12.2025 VND
Bad debts written off	17,237,188,475	17,429,208,475

28 REVENUES

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Sales				
Sales of finished goods	1,048,421,282,195	1,231,305,035,082	3,713,998,417,014	3,802,656,594,408
Sales of merchandise	83,371,252,708	105,228,935,979	296,131,551,728	297,774,229,676
Others	1,144,002,884	1,052,108,797	3,239,341,826	3,184,045,052
	1,132,936,537,787	1,337,586,079,858	4,013,369,310,568	4,103,614,869,136
Deductions				
Sales discount	106,424,333,826	190,388,110,968	420,106,220,545	576,795,236,673
Sales return	3,277,342,865	1,488,881,353	8,777,574,414	2,328,753,925
	109,701,676,691	191,876,992,321	428,883,794,959	579,123,990,598
Net sales	1,023,234,861,096	1,145,709,087,537	3,584,485,515,609	3,524,490,878,538
In which:				
Sales of finished goods	943,837,725,540	1,041,105,890,349	3,297,891,421,880	3,227,313,788,369
Sales of merchandise	78,253,132,672	103,551,088,391	283,354,751,903	293,993,045,117
Others	1,144,002,884	1,052,108,797	3,239,341,826	3,184,045,052

Goods in transit's revenue have not been recognized as at 30 September 2026 was VND 61,151,303,192 (as at 30 September 2025 was VND 42,092,184,711).

29 COST OF SALES

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Cost of finished goods sold	449,102,143,125	494,241,966,426	1,531,186,374,039	1,551,499,745,983
Cost of merchandise sold	54,227,096,754	91,301,342,432	219,580,266,426	260,182,046,700
(Reversal of) Additional provision for devaluation of inventories	(539,815,383)	(1,503,520,019)	5,246,060,574	(1,472,700,229)
	502,789,424,496	584,039,788,839	1,756,012,701,039	1,810,209,092,454

30 FINANCIAL INCOMES

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Interest income	25,822,036,545	32,918,190,444	80,287,517,714	96,475,899,009
Foreign exchange gain	2,209,846,608	2,941,746,817	7,466,819,841	7,545,771,571
	28,031,883,153	35,859,937,261	87,754,337,555	104,021,670,580

31 FINANCIAL EXPENSES

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Interest expenses	-	9,939,351,890	-	22,636,437,153
Foreign exchange losses	1,789,808,734	1,465,331,216	6,426,910,381	9,828,217,491
Settlement discount	6,786,109,877	9,355,483,518	24,641,076,146	31,134,619,530
Additional/ (Reversal) of provision for impairment of long-term financial investments	262,500,000	17,500,000	542,500,000	(175,000,000)
Reversal of provision for credit loans	(6,770,000)	-	(18,410,000)	-
Other financial expenses	10,644,900	144,900	65,004,582	54,504,582
	8,842,293,511	20,777,811,524	31,657,081,109	63,478,778,756

32 SELLING EXPENSES AND GENERAL & ADMINISTRATIVE EXPENSES

Selling expenses

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Staff cost	124,911,781,829	131,373,963,168	381,309,068,560	384,689,640,628
Advertising expenses	44,942,133,971	29,227,492,793	65,963,644,166	78,002,775,512
Others	143,820,080,574	93,683,193,985	319,849,844,972	248,242,768,573
	313,673,996,374	254,284,649,946	767,122,557,698	710,935,184,713

General & administrative expenses

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Staff cost	57,814,123,024	50,803,590,778	169,551,285,981	145,362,942,157
Others	37,834,826,782	31,363,188,056	105,966,373,133	93,518,222,642
	95,648,949,806	82,166,778,834	275,517,659,114	238,881,164,799

33 OTHER INCOME AND EXPENSES

Other income

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Gain from disposals of fixed assets and other long-term assets	-	-	-	156,174,545
Compensation received	-	-	-	7,915,963,240
Receiving supports from Taisho and related companies of Taisho	-	-	404,884,895	54,778,750
Income from research services	3,318,136,379	-	3,402,134,643	-
Others	893,598,434	425,540,681	1,912,919,583	1,724,684,195
	4,211,734,813	425,540,681	5,719,939,121	9,851,600,730

Other expenses

	For the 3-month period ended		For the 9-month period ended	
	30.09.2026 VND	30.09.2025 VND	30.09.2026 VND	30.09.2025 VND
Losses from disposals of fixed assets	(69,300,000)	-	20,000,000	-
Depreciation expense	130,492,437	195,368,129	469,466,600	595,034,387
Supporting fee for business households	-	4,306,602,100	18,387,655	11,367,354,460
Tax reassessments and penalties	41,171,519	595,777,021	5,801,312,188	624,436,687
Others	391,290,003	606,273,870	1,795,150,109	1,711,820,893
	493,653,959	5,704,021,120	8,104,316,552	14,298,646,427

34 PRODUCTION AND OPERATION COSTS BY NATURE

	Fiscal period ended	
	30.09.2026 VND	30.09.2025 VND
Raw materials and consumables	1,452,616,011,546	1,518,188,660,447
Staff cost	835,870,222,217	788,800,283,475
Depreciation and amortization	88,047,274,239	88,678,751,912
Out-sourced services	271,883,043,949	258,989,659,282
Other expenses	267,129,964,405	219,009,638,315
Changes in inventory balances	(112,013,677,621)	(105,045,997,431)
Other transfers	(4,879,920,884)	(8,595,554,034)
	2,798,652,917,851	2,760,025,441,966

35 CURRENT AND DEFERRED CORPORATE INCOME TAX

The current corporate income tax (CIT) expense for the period/year was computed as follows:

	Fiscal period ended	
	30.09.2026 VND	30.09.2025 VND
Accounting profit before tax	839,237,162,969	800,561,282,699
Tax calculated at a normal rate of 20%	167,847,432,594	160,112,256,540
Adjustments for:		
Expenses not deductible for tax purposes	5,518,091,256	10,687,295,953
Temporary CIT differences	1,931,720,444	1,306,383,601
Adjustments for corporate income tax expense in previous years to the current year	3,835,859,597	-
Corporate income tax incentives	(95,526,454,149)	(93,649,859,329)
The Global minimum tax (Note 13)	43,701,122,186	10,000,000,000
Corporate income tax expense	127,307,771,928	88,456,076,765

Movements in deferred corporate tax expense/ (income) during the period/year were as follows:

	Fiscal period ended	
	30.09.2026 VND	30.09.2025 VND
Deferred corporate tax income	(917,312,810)	(679,443,528)
Change of eliminated entry of fixed assets	5,659,450	5,659,450
	(911,653,360)	(673,784,078)

Applicable tax rates

Since 01 April 2018, DHG Pharmaceutical One Member Limited Company (DHG Pharma Ltd.) and DHG Packaging and Printing 1 One Member Limited Company (DHG PP1) have been merged into the Company and still have the following preferential tax rates:

- Pursuant to the investment certificate, DHG PP1 is obliged to pay corporate income tax (CIT) at the rate of 10% of taxable income from 2014 to 2028. Under terms in investment certificate granted to DHG PP1, DHG PP1 is entitled to CIT exemption from 2014 to 2017 and 50% tax reduction from 2018 to 2026.

- Pursuant to investment certificate No. 642041000005 issued by the Management Board of Hau Giang Industrial Zone, DHG Pharma Ltd. is obliged to pay CIT at the rate of 10% of taxable income for 15 years from the date of starting its operation. DHG Pharma Ltd. is entitled to the CIT exemption for 4 years and 50% reduction for the following 9 years commencing from the first year of having taxable income. DHG Pharma Ltd. has registered to apply the above tax incentives effective from the fiscal year 2015.

All above tax incentives are not applicable to remaining income which is entitled to the normal rate of 20%.

36 BASIC EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare funds by the weighted average number of ordinary shares outstanding during the period/year, excluding ordinary shares repurchased by the Company and held as treasury shares.

	Fiscal period ended	
	30.09.2026	30.09.2025 (Restated)
	VND	VND
Accounting profit after corporate income tax	712,841,044,401	712,778,990,012
Appropriation to fund (*)	(21,385,231,332)	(21,383,369,700)
Profit attributable to ordinary shareholders	691,455,813,069	691,395,620,312
Weighted average ordinary shares in circulation for the period/year (share)	130,746,071	130,746,071
Basic earnings per share	**5,289**	**5,288**

(*) The amount allocated to the Bonus and Welfare fund and Operating fund of the Board of Directors expected for the fiscal period ended 30 September 2026 is calculated based on the planned allocation rate according to the Resolution of the General Meeting of Shareholders of the Company No. 001/2026/NQ.ĐHĐCD approved on 21 April 2026 for the Bonus and Welfare fund to be 3% of profit after tax.

The Company does not have potentially diluted ordinary shares.

For the purpose of presenting comparative figures for the financial statements for the 9-month period ended 30 September 2026, the Company has restated basic earnings per share for the 9-month period ended 30 September 2025 based on the actual bonus and welfare fund and the Board of Directors' operation fund distributed from profit of year 2025.

Details of the restatement of basic earnings per share are as follows:

	Previously reported amount	Changes	Restated amount
	VND	VND	VND
Accounting profit after corporate income tax	712,778,990,012	-	712,778,990,012
Appropriation to fund (**)	(22,883,369,700)	1,500,000,000	(21,383,369,700)
Profit used to calculate earnings per share	689,895,620,312	1,500,000,000	691,395,620,312
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share (shares)	130,746,071	130,746,071	130,746,071
Basic earnings per share (VND/share)	**5,277**	**11**	**5,288**

(**) The appropriation to the bonus and welfare fund and the Board of Directors' operation fund For the 9-month period ended 30 September 2025 has been restated based on the amounts approved under the Company's Annual General Meeting Resolution No. 001/2026/NQ.DHDCD dated 21 April 2026.

37 COMMITMENTS AND CONTINGENT LIABILITY

a) Operating lease commitment

	Fiscal period ended	
	30.09.2026	30.09.2025
	VND	VND
Minimum lease payment under operating leases recognized in the income statement for the period/year	19,779,214,376	6,370,929,112

At the statement of financial position date, the Company had outstanding commitments under non-cancellable operating leases as follows:

	30.09.2026	31.12.2025
	VND	VND
Within one year	31,310,261,167	25,496,958,563
In the second to fifth year inclusive	90,233,454,568	80,757,784,831
After five years	157,665,487,991	91,852,037,896
	279,209,203,726	198,106,781,290

b) Capital commitment

Capital expenditure contracted for at the statement of financial position date was as follows:

	30.09.2026	31.12.2025
	VND	VND
Approved but not contracted	43,814,514,833	41,163,401,129
Approved and contracted but not implemented	31,615,642,655	1,866,781,144
	75,430,157,488	43,030,182,273

38 TRANSACTIONS WITH RELATED PARTIES

Related parties	Relationship
The State Capital Investment Corporation ("SCIC")	Major shareholder
Taisho Pharmaceutical Co., Ltd	Major shareholder
Hoe Pharmaceuticals Sdn Bhd	Related companies of Taisho
Taisho Pharmaceuticals (Philippines), Inc.	Related companies of Taisho
Taisho Pharmaceutical (Thailand) Co., Ltd	Related companies of Taisho
Taisho Pharmaceutical (Taiwan) Co.,Ltd	Related companies of Taisho
Taisho Vietnam Co.,Ltd.	Related companies of Taisho
Domesco Medical Import-Export Joint Stock Corporation	Related companies of SCIC

During the period/year, the following transactions were carried out with related parties:

	Fiscal period ended	
	30.09.2026 VND	30.09.2025 VND
Sales of goods and provision of services		
Taisho Pharmaceutical Co,, Ltd	3,318,136,379	-
Taisho Pharmaceutical (Thailand) Co., Ltd	1,043,174,565	1,034,464,619
Domesco Medical Import-Export Joint Stock Corporation	4,726,188,000	-
Taisho Pharmaceuticals (Philippines), Inc.	17,071,137,726	2,297,174,958
Hoe Pharmaceuticals Sdn Bhd	-	298,155,731
Purchases of goods and services		
Taisho Pharmaceutical (Thailand) Co., Ltd	-	19,976,299
Taisho Pharmaceutical Co., Ltd	86,404,115,469	24,542,019,248
Taisho Vietnam Co.,Ltd.	-	1,631,790,000
Presents		
Taisho Pharmaceuticals (Philippines), Inc.	12,926,344	18,860,872
Taisho Pharmaceutical (Taiwan) Co.,Ltd	2,613,566	-
Taisho Pharmaceutical (Thailand) Co., Ltd	-	430,803
Promotion		
Hoe Pharmaceuticals Sdn Bhd	-	45,093,346
Taisho Pharmaceutical (Thailand) Co., Ltd	4,693,632	-
Receive support		
Taisho Pharmaceutical Co., Ltd.	404,884,895	54,778,750
Dividends paid		
SCIC	566,262,370,000	566,262,370,000
Taisho Pharmaceutical Co.,Ltd	666,970,520,000	666,970,520,000

38 TRANSACTIONS WITH RELATED PARTIES (cont.)

Remuneration paid to the Company's Board of Directors and the Executive Board during the period/year was as follows:

Name	Title	Fiscal period ended 30.09.2026 VND	30.09.2025 VND
Ms. Dang Thi Thu Ha	Board of Directors Chairwoman	700,000,000	650,000,000
Mr. Jun Kuroda	Board of Directors Member	570,000,000	520,000,000
Mr. Toshiyuki Ishii	Board of Directors Member (to 21 April 2026) cum General Director (to 1 January 2026)	-	4,276,283,031
Mr. Maki Kamijo	Board of Directors Member	505,000,000	455,000,000
Ms. Le Thi Thanh Hien	Board of Directors Member (from 24 April 2025)	505,000,000	218,076,923
Mr. Do Le Hung	Board of Directors Member	570,000,000	585,000,000
Mr. Truong Anh Hung	Board of Directors Member	635,000,000	520,000,000
Ms. Sawa Sawada	Board of Directors Member	272,115,385	-
Mr. Toshifumi Kojima	Acting General Director	2,568,505,640	-
Mr. Osamu Fujimori	Deputy General Director	2,798,929,000	1,697,267,687
Ms. Nguyen Ngoc Diep	Deputy General Director	3,230,265,438	3,800,023,879
Mr. Tomoyuki Kawata	Deputy General Director	2,674,773,925	2,244,063,886
Mr. Nguyen Ngoc Chuong	Production Director	1,756,463,313	1,252,878,411
Mr. Ta Thanh Hung	Information Technology Director (from 01 September 2025)	1,947,772,072	289,900,588
Mr. Hitoshi Okamoto	Quality Director (from 01 July 2026)	147,659,441	-
		18,881,484,214	16,508,494,405

Related party balances at the statement of financial position date were as follows:

	30.09.2026 VND	31.12.2025 VND
Trade receivables		
Hoe Pharmaceuticals Sdn Bhd	-	306,291,315
Taisho Pharmaceutical (Thailand) Co., Ltd	603,794,813	-
Taisho Pharmaceuticals (Philippines), Inc.	4,946,313,982	7,106,370,004
Trade payables		
Taisho Pharmaceutical Co.,Ltd	31,381,273,534	9,966,094,632
Short-term advances from customers		
Taisho Pharmaceutical Co.,Ltd	-	1,922,611,856
Other short-term receivables		
Taisho Vietnam Co.,Ltd.	-	1,404,000,000

39 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

(a) Non-cash transactions affecting the cash flow statement

	Fiscal period ended	
	30.09.2026	30.09.2025
	VND	VND
Advance appropriation to reserves from profit	25,570,623,227	25,367,603,599
Transfers from construction in progress to tangible fixed assets	39,252,466,856	48,949,968,950
Transfers from construction in progress to deferred expenses, tools and supplies	2,756,880,814	5,598,527,156
Reversal of Investment and Development Fund to Undistributed retained earnings	-	1,100,000,000,000
Accrued interest payables	-	478,235,798
Accrued interest income	38,961,205,482	67,906,101,374

(b) Proceeds from borrowings

	Fiscal period ended	
	30.09.2026	30.09.2025
	VND	VND
Proceeds from borrowings under normal contracts not over 3 months	-	133,141,033,625
Proceeds from borrowings under normal contracts over 3 months	-	1,511,713,560,382

(c) Repayment of borrowings

	Fiscal period ended	
	30.09.2026	30.09.2025
	VND	VND
Repayment of borrowings under normal contracts not over 3 months	-	133,141,033,625
Repayment of borrowings under normal contracts	-	1,282,406,406,329

(d) Others

	30.09.2026	31.12.2025
	VND	VND
Advances for the acquisition of fixed assets and construction in progress	21,401,880,187	2,364,202,587
Payables for the acquisition of fixed assets and construction in progress	12,311,933,900	7,807,751,224

Tran Ngoc Hien	Ho Buu Huan	Toshifumi Kojima
Preparer	Chief Accountant	Acting General Director
		20 October 2026